

The Investment Trust of India Limited

(Erstwhile Fortune Financial Services (India) Limited)

Regd office : ITI House 36, Dr. R. K. Shirodkar Marg,
Parel, Mumbai 400 012



February 03, 2024

To,
The Manager
The BSE Limited
Listing department
P. J. Tower, Dalal Street,
Fort, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Listing department
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code: **530023**

NSE Symbol: **THEINVEST**

Dear Sir/Madam,

Subject – Outcome of the Board meeting

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to disclose the following:

1. Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31st, 2023 duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today i.e. 03rd February, 2024.
- Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31st, 2023 are enclosed herewith.

The meeting of the Board of Directors commenced at 03.45 p.m. and concluded at 05.35 p.m.

You are requested to take the above on record and acknowledge receipt.

For The Investment Trust of India Limited

V/S Narkar



Vidhita Narkar
Company Secretary and Compliance Officer
Mem. No.: A33495
Date: 03/02/2024

Place: - Mumbai



RAMESH M. SHETH & ASSOCIATES

Chartered Accountants

402/403, Time Chambers, S.V. Road, Near Paaneri Stores, Andheri (West), Mumbai - 400058.
Tel : +91 22 4967 6768/ 4012 6767 M No : +91 9820297310 Email : office@rmsassociates.in

Independent Auditors' Review Report on the Consolidated Unaudited Quarterly and Year to date Financial Results pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report

To The Board of Directors of The Investment Trust of India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **The Investment Trust of India** ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 31st December, 2023 and year to date results for the period from 1st April, 2023 to 31st December, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Name of the entity	Relationship
The Investment Trust of India Limited	Holding Company
ITI Credit Capital Limited (formerly known as Fortune Credit Capital Limited)	Subsidiary Company
ITI Asset Management Limited	Subsidiary Company
Fortune Management Advisors Limited	Subsidiary Company
ITI Securities Broking Limited	Subsidiary Company
Antique Stock Broking Limited	Subsidiary Company
ITI Capital Limited	Subsidiary Company
Distress Asset Specialist Limited	Subsidiary Company
ITI Gilts Limited	Subsidiary Company
ITI Mutual Fund Trustee Private Limited	Subsidiary Company
ITI General Insurance Limited (formerly known as ITI Nirman Limited)	Subsidiary Company
ITI Alternate Funds Management Limited	Subsidiary Company
ITI Jewel Charter Limited	Subsidiary Company
ITI-Gold Loans Limited (Formerly known as United Petro Finance Limited)	Subsidiary Company
ITI Growth Opportunities LLP	Subsidiary LLP
Neue Allianz Corporate Services Private Limited	Step down subsidiary
Antique Stock Broking (IFSC) Limited	Step down subsidiary
Intime Multi Commodity Company Limited	Step down Subsidiary
Fortune Integrated Assets Finance Limited	Associate
Toplink Advisors LLP	Subsidiary of Fortune Integrated Assets Finance Limited
Ventana Power Generation LLP	Subsidiary of Toplink Advisors LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of eleven subsidiaries and three step-down subsidiaries, included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 68,552.9 Lakhs as at 31st December, 2023, total revenues of Rs. 4,347.30 Lakhs and Rs. 12,441.11 Lakhs for the quarter ended 31st December 2023 and for the period from 01st April 2023 to 31st December 2023 respectively, total net profit /(Loss) after tax of Rs. 639.96 Lakhs and Rs. 469 Lakhs for the quarter ended 31st December 2023 and for the period from 01st April 2023 to 31st December 2023 respectively, total comprehensive income of Rs. 636.07 lakhs and Rs. 457.33 Lakhs for the quarter ended 31st December 2023 and for the period from 01st April 2023 to 31st December 2023 respectively as considered in the Statement.



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The Statement also includes Group's share of net profit/(loss) after tax of Rs. 56.67 lakhs and Rs. 477.95 Lakhs for the quarter ended 31st December 2023 and for the period from 01st April 2023 to 31st December 2023, total comprehensive Income of Rs. 57.66 Lakhs and Rs. 480.92 Lakhs for the quarter ended 31st December 2023 and for the period from 01st April 2023 to 31st December 2023 respectively in respect of one associate (with its subsidiaries), whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

EMPHASIS OF MATTER

1. We draw your attention to Note 5 of the accompanying consolidated financial results, which relates to the scheme of arrangement in the nature of demerger ("Scheme"), as approved by the Audit Committee and Board of Directors at their meeting held on 04th June 2022. The said demerger is of its 'Non-lending Business Undertaking' of the holding Company into Distress Asset Specialist Limited, a wholly owned subsidiary Company, with effect from the appointed date i.e., beginning of the day on 1st April 2022 under section 230 to 232 read with section 66 of the Act. The Scheme is subject to approvals from Stock Exchanges, Members of the Company, Hon. National Company Law Tribunal and other regulatory authorities. The effect of the Scheme shall be given when all the approval are received and the Scheme becomes effective.

Our conclusion on the Statement is not modified in respect of this matter.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai

Date: 03.02.2024

UDIN No. 24101598BKBIAO6947



(Mehul R. Sheth)

(Partner)

(Membership No. 101598)

THE INVESTMENT TRUST OF INDIA LIMITED

Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012

CIN: L65910MH1991PLC062067; Phone No: 022-40273600, Fax: 40273700, Email: info@itiorg.com; Website: www.itiorg.com

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2023

(₹ in lakhs, except earning per share)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	6,681.85	7,649.99	6,656.07	20,124.01	22,355.57	30,106.58
2	Other income	699.63	56.15	479.77	1,410.66	1,647.88	2,316.53
3	Total Income (1+2)	7,381.48	7,706.14	7,135.84	21,534.67	24,003.45	32,423.11
4	Expenses						
	a) Purchase of trading goods	613.76	538.72	1,736.69	1,824.91	6,760.15	7,921.23
	b) Changes in inventories of stock in trade	-	-	2.37	-	-	-
	c) Employee benefits expense	2,468.90	3,050.20	2,644.37	8,067.26	8,366.28	11,245.82
	d) Finance costs	680.68	694.73	327.33	1,916.49	1,054.64	1,449.74
	e) Depreciation and amortisation expense	285.86	282.48	292.71	826.42	827.75	1,179.02
	f) Other expenses	2,566.70	2,273.75	2,053.55	7,343.55	6,598.16	8,862.68
	Total Expenses (a+b+c+d+e+f)	6,615.90	6,839.88	7,057.02	19,978.63	23,606.98	30,658.49
5	Profit/(Loss) before Share of profit of associates, exceptional items and tax (3-4)	765.58	866.26	78.82	1,556.04	396.47	1,764.62
6	Share of profit/(loss) of associates	52.63	278.80	99.83	465.66	210.56	417.64
7	Profit/(Loss) before exceptional items and tax (5+6)	818.21	1,145.06	178.65	2,021.70	607.03	2,182.26
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) before tax (7+8)	818.21	1,145.06	178.65	2,021.70	607.03	2,182.26
10	Tax Expense:						
	- Current tax	309.05	278.02	178.48	738.96	815.03	1,365.06
	- Deferred tax	(95.39)	148.30	(28.78)	71.56	(55.84)	(347.24)
	- Tax in respect of earlier years	(13.10)	(314.32)	5.97	(328.51)	6.76	7.07
11	Net Profit/(Loss) after tax (9-10)	617.65	1,033.06	22.98	1,539.69	(158.92)	1,157.37
12	Other Comprehensive Income / (Loss)						
A	(i) Items that will not be reclassified to profit or loss	(5.09)	0.42	12.28	(9.81)	43.74	(17.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.18	1.62	(1.88)	2.20	(10.00)	4.04
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
12	Total other comprehensive Income / (Loss) (A+B)	(3.91)	2.04	10.40	(7.61)	33.74	(13.21)
13	Total Comprehensive Income / (Loss) (11+12)	613.74	1,035.10	33.38	1,532.08	(125.18)	1,144.16
	Net Profit attributable to:						
	Shareholders of the Company	601.32	1,032.23	23.72	1,505.09	(152.42)	1,150.09
	Non-controlling interests	16.33	0.83	(0.74)	34.60	(6.50)	7.28
	Other Comprehensive Income / (Loss) attributable to:						
	Shareholders of the Company	(3.39)	2.04	10.40	(7.09)	33.15	(13.07)
	Non-controlling interests	(0.52)	-	-	(0.52)	-	(0.14)
	Total Comprehensive Income / (Loss) attributable to:						
	Shareholders of the company	597.93	1,034.27	34.12	1,498.00	(119.27)	1,137.02
	Non-controlling interests	15.81	0.83	(0.74)	34.08	(6.50)	7.14
14	Paid-up equity share capital (Face value of ₹10 per share)	5,224.22	5,224.22	5,224.22	5,224.22	5,224.22	5,224.22
15	Other Equity (excluding revaluation reserves)	-	-	-	-	-	58,415.88
16	Earning per Share (not annualised for the interim periods) (on weighted average number of shares) (Face value of ₹ 10 each)						
	- Basic (₹)	1.15	1.98	0.05	2.88	(0.29)	2.20
	- Diluted (₹)	1.15	1.98	0.05	2.88	(0.29)	2.20



Notes:

- 1) The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of The Investment Trust of India Limited ("the Company") at its meeting held on February 03, 2024. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Consolidated Financial Results. The statutory auditors have issued audit report with unmodified opinion on the above results.
- 2) These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3) The consolidated financial results are based on the consolidated financial statements prepared in accordance with Indian Accounting Standard - 110 on "Consolidated Financial Statements" and includes the financial results of its wholly owned subsidiaries, subsidiaries and step-down subsidiaries namely ITI Securities Broking Limited, ITI Credit Limited (Formerly Fortune Credit Capital Limited), Fortune Management Advisors Limited, Antique Stock Broking Limited, ITI Gilts Limited, ITI Mutual Fund Trustee Private Limited, ITI General Insurance Limited (Formerly ITI Nirman Limited), ITI Capital Limited, ITI Alternate Funds Management Limited, Distress Asset Specialist Limited, ITI Jewel Charter Limited, ITI Asset Management Limited, ITI Gold Loans Ltd (Formerly known as United Petro Finance Limited), ITI Growth Opportunities LLP, Intime Multi Commodity Company Limited, Antique Stock Broking (IFSC) Limited, Neue Allianz Corporate Services Private Limited and its share of profit of Associate namely ITI Finance Limited (Formerly known as Fortune Integrated Assets Finance Limited) (including its subsidiary viz Toplink Advisors LLP and step down subsidiary Ventana Power Generation LLP).
- 4) During the quarter, Antique Stock Broking Limited (material subsidiary) has invested a sum of ₹968.75 lakhs in ITI Asset Management Limited (material subsidiary) by paying second call amount of ₹ 31.25 /- each on 31,00,000 fully paid up equity shares at price of ₹ 125.
- 5) The Audit Committee and Board of Directors at their meetings held on June 04, 2022, approved the scheme of arrangement in the nature of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") with effect from the Appointed Date viz. beginning of day on April 1, 2022 ("Scheme") under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act"). The Scheme is subject to approval from the stock exchanges, members of the company, Hon'ble National Company Law Tribunal (NCLT) and other regulatory authorities. The Scheme is filed with the stock exchanges for in principal approval and same is pending for approval. The effect of the Scheme shall be given when all the approvals are received and the Scheme becomes effective.
- 6) Previous quarter / period figures have been regrouped/reclassified wherever necessary to confirm to current quarter / period presentation.
- 7) The results for the quarter and nine months ended December 31, 2023 are available on the BSE Limited website (URL: www.bseindia.com): National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itiorg.com).

Mumbai, February 03, 2024
www.itiorg.com



For and on behalf of the Board

The Investment Trust of India Limited

A handwritten signature in blue ink, appearing to read "Chintan V. Valia".

Chintan V. Valia

Non Executive Director and Chairman

DIN: 05333936



THE INVESTMENT TRUST OF INDIA LIMITED
Reporting of Consolidated Segment wise Revenue, Results, Assets and Liabilities

(₹ in lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Broking and related services	4,416.18	4,205.89	3,252.75	12,317.00	11,049.81	16,174.30
Investment and Advisory services	731.71	1,433.66	932.68	2,802.00	2,602.59	3,713.95
Trading activities	816.64	699.17	1,915.34	2,233.93	7,172.36	8,365.66
Financing activities	1,507.84	1,391.90	1,063.55	4,276.62	3,248.36	4,351.05
Asset Management activities	503.15	427.82	303.05	1,358.84	801.82	1,132.93
Total	7,975.52	8,158.45	7,467.37	22,988.39	24,874.94	33,737.89
Less: Inter segment revenue	594.04	452.30	331.53	1,453.72	871.49	1,314.78
Net Income from Operations	7,381.48	7,706.14	7,135.84	21,534.67	24,003.45	32,423.11
Segment Results - Profit before interest and tax						
Broking and related services	1,592.61	1,082.60	826.28	3,483.19	3,310.95	5,353.95
Investment and Advisory services	78.61	790.32	86.01	885.37	349.04	842.45
Trading Activities	163.14	149.95	198.73	393.27	469.28	518.51
Financing activities	248.23	337.86	204.23	974.37	438.49	446.82
Asset Management activities	(636.33)	(799.73)	(909.10)	(2,263.67)	(3,116.66)	(3,947.37)
Total	1,446.26	1,560.99	406.15	3,472.53	1,451.11	3,214.36
Less: Finance cost	680.68	694.73	327.33	1,916.49	1,054.64	1,449.74
Profit/(Loss) before tax	765.58	866.26	78.82	1,556.04	396.47	1,764.62
Segment Assets						
Broking and related services	67,325.20	60,111.44	64,314.99	67,325.20	64,314.99	48,625.84
Investment and Advisory services	51,773.33	51,502.25	50,466.70	51,773.33	50,466.70	51,265.98
Trading activities	2,058.15	2,060.93	2,656.08	2,058.15	2,656.08	2,067.65
Financing activities	52,698.79	50,772.94	42,183.47	52,698.79	42,183.47	45,789.26
Asset Management activities	8,983.38	8,750.90	7,814.99	8,983.38	7,814.99	7,984.90
Inter segment assets	(62,383.18)	(60,517.40)	(60,537.50)	(62,383.18)	(60,537.50)	(51,192.83)
Total	1,20,455.67	1,12,681.05	1,06,898.72	1,20,455.67	1,06,898.72	1,04,540.80
Segment Liabilities						
Broking and related services	38,334.98	32,076.71	39,068.06	38,334.98	39,068.06	21,918.40
Investment and Advisory services	5,976.73	6,040.45	6,722.83	5,976.73	6,722.83	6,473.42
Trading Activities	5.26	3.78	8.21	5.26	8.21	7.02
Financing activities	23,468.59	21,609.09	14,558.10	23,468.59	14,558.10	17,196.07
Asset Management activities	1,647.61	1,760.81	1,757.81	1,647.61	1,757.81	1,758.72
Inter segment liabilities	(15,053.43)	(14,271.58)	(17,551.01)	(15,053.43)	(17,551.01)	(7,405.89)
Total	54,379.74	47,219.26	44,563.99	54,379.74	44,563.99	39,947.74





RAMESH M. SHETH & ASSOCIATES

Chartered Accountants

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Tel : +91 22 4967 6768/ 4012 6767 M No : +91 9820297310 Email : office@rmsassociates.in

Independent Auditor's Review Report on the quarterly and year to date Unaudited Standalone Financial Results pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report

To the Board of Directors of

The Investment Trust of India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **The Investment Trust of India Limited** for the quarter ended 31st December 2023 and year to date result for the period from 1st April 2023 to 31st December 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules, as amended, read with the relevant rules, issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel responsible for financial and accounting matters and applying analytical procedures to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not



disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

EMPHASIS OF MATTER

5. We draw your attention to Note 3 of the accompanying standalone financial results, which relates to the scheme of arrangement in the nature of demerger ("Scheme"), as approved by the Audit Committee and Board of Directors at their meeting held on 04th June 2022. The said demerger is of its 'Non-lending Business Undertaking' of the Company into Distress Asset Specialist Limited, a wholly owned subsidiary Company, with effect from the Appointed date i.e., beginning of the day on 1st April 2022 under section 230 to 232 read with section 66 of the Act. The Scheme is subject to approvals from Stock Exchanges, Members of the Company, Hon. National Company Law Tribunal and other regulatory authorities. The effect of the Scheme shall be given when all the approval are received and the Scheme becomes effective.

Our conclusion on the Statement is not modified in respect of this matter.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai

Date: 03.02.2024

UDIN No. 24101598BKBIAN7063



(Mehul R. Sheth)

(Partner)

(Membership No. 101598)

THE INVESTMENT TRUST OF INDIA LIMITED

Registered Office: ITI House, 36 Dr.R.K.Shirodkar Road, Parel, Mumbai 400012

CIN: L65910MH1991PLC062067; Phone No: 022-40273600, Fax: 40273700, Email: info@itiorg.com; Website: www.itiorg.com

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2023

(₹ in Lakhs, except earning per share)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	1,014.65	1,954.61	2,275.53	3,993.73	8,216.56	9,739.19
2	Other income	489.47	153.68	230.00	916.90	777.43	1,333.26
3	Total Income (1+2)	1,504.12	2,108.29	2,505.53	4,910.63	8,993.99	11,072.45
4	Expenses						
	a) Purchase of trading goods	613.76	538.72	1,736.69	1,824.91	6,760.15	7,921.23
	b) Changes in inventories of stock in trade	-	-	2.37	-	-	-
	c) Employee benefits expense	117.93	138.89	112.22	362.83	322.07	406.83
	d) Finance costs	136.14	143.18	196.52	429.19	461.10	557.25
	e) Depreciation and amortisation expense	91.90	94.44	101.25	282.04	293.43	390.35
	f) Other expense	235.25	512.16	288.77	1,015.60	903.66	1,101.66
	Total Expenses (a+b+c+d+e+f)	1,194.98	1,427.39	2,437.82	3,914.57	8,740.41	10,377.32
5	Profit/(Loss) before exceptional items and taxes (3-4)	309.14	680.90	67.71	996.06	253.58	695.13
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	309.14	680.90	67.71	996.06	253.58	695.13
8	Tax Expense:						
	- Current tax	-	-	-	-	-	-
	- Tax in respect of earlier years	5.13	4.76	-	9.89	-	-
	- Deferred tax	(13.09)	167.71	(2.73)	149.45	(11.03)	2.63
9	Profit/(Loss) after tax (7-8)	317.10	508.43	70.44	836.72	264.61	692.50
10	Other Comprehensive Income/ (Loss)						
A	(i) Items that will not be reclassified to profit or loss	0.62	0.62	1.07	1.86	3.19	2.49
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.16)	(0.15)	(0.27)	(0.47)	(0.80)	(0.63)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10	Total other comprehensive Income / (Loss) (A+B)	0.46	0.47	0.80	1.39	2.39	1.86
11	Total Comprehensive Income/ (Loss) (9+10)	317.56	508.90	71.24	838.11	267.00	694.36
12	Paid-up equity share capital (Face value ₹10/- per share)	5,224.22	5,224.22	5,224.22	5,224.22	5,224.22	5,224.22
13	Other Equity (excluding revaluation reserves)	-	-	-	-	-	40,057.92
14	Earning per Share (not annualised for the interim periods) (on weighted average number of shares) (Face value of ₹10/- each)						
	- Basic (₹)	0.61	0.97	0.14	1.60	0.51	1.33
	- Diluted (₹)	0.61	0.97	0.14	1.60	0.51	1.33



Notes:

- 1) The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of The Investment Trust of India Limited ("the Company") at its meeting held on February 03, 2024. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Standalone Financial Results. The statutory auditors have issued audit report with unmodified opinion on the above results.
- 2) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3) The Audit Committee and Board of Director at their meetings held on June 04, 2022, approved the scheme of arrangement in the nature of demerger of 'Non-lending Business Undertaking' of The Investment Trust of India Limited ("TITIL" or "Demerged Company") into Distress Asset Specialist Limited, a wholly owned subsidiary company of TITIL ("DASL" or "Resulting Company") with effect from the Appointed Date viz. beginning of day on April 1, 2022 ("Scheme") under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("Act"). The Scheme is subject to approval from the stock exchanges, members of the company, Hon'ble National Company Law Tribunal(NCLT) and other regulatory authorities. The scheme is filed with the stock exchanges for in principal approval and same is pending for approval. The effect of the scheme shall be given when all the approval are received and the scheme becomes effective.
- 4) As per Ind AS 108 "operating segment" segment has been disclosed in consolidated financial results, hence no separate disclosure has been given in standalone financial results.
- 5) Previous quarter / period figures have been regrouped/reclassified wherever necessary to confirm to current quarter / period presentation.
- 6) The results for the quarter and nine months ended December 31, 2023 are available on the BSE Limited website (URL:www.bseindia.com): National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itorg.com).

Mumbai, February 03, 2024
www.itorg.com



For and on behalf of the Board

The Investment Trust of India Limited

Chintan V. Valia

Chintan V. Valia

Non Executive Director and Chairman

DIN: 05333936

M. Sheth

